

THE UNITED REPUBLIC OF TANZANIA
DIRECTORATE OF PRESIDENTIAL COMMUNICATIONS, STATE HOUSE



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PRESS RELEASE
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**TANZANIA AND UNITED STATES MOVE TO FINALISE MAJOR
INVESTMENT AGREEMENTS**

Her Excellency Dr. Samia Suluhu Hassan, President of the United Republic of Tanzania, today held high-level discussions with Mr. Andrew Lentz, Chargé d’Affaires ad interim of the Embassy of the United States of America, at Chamwino State House to advance major bilateral investment initiatives and reaffirm both nations’ commitment to a modern, mutually beneficial partnership.

Mr. Lentz conveyed Washington’s determination to deepen economic, political and security cooperation underscoring the United States’ intent to reset and elevate its relationship with Tanzania. “The United States is committed to a partnership based not on aid dependency but on shared prosperity,” Mr. Lentz stated.

The meeting reviewed the status of several flagship U.S.-linked investments currently under negotiation. Both sides acknowledged substantial progress in finalising agreements for the Liquefied Natural Gas (LNG) Project and the Tembo Nickel Project, with remaining procedural steps expected to be completed prior to formal signing. Discussions also covered the Mahenge Graphite Project, which continues to advance.

President Samia reaffirmed Tanzania’s readiness to conclude outstanding processes and move these strategic investments into implementation.

“As a non-aligned country, Tanzania is open, ready and committed to working with all partners who respect our sovereignty and share our vision for prosperity,” President Samia said. “These strategic projects are of national importance, and we are determined to finalise them so they can unlock jobs, investment and sustainable prosperity for our people.”



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The President noted that more than 400 American companies currently operate in Tanzania—reflecting the country’s stability, openness to investment and decades-long economic ties with the United States.

Beyond investment matters, both sides discussed political stability, regional security, ongoing economic reforms, private-sector development, health-sector cooperation and people-to-people exchanges.

Mr. Lentz congratulated President Samia for the nation’s long-term development blueprint, Vision 2050, and highlighted the U.S. Government’s willingness to support its implementation in line with the President’s 4R Philosophy of Reconciliation, Resilience, Reforms and Rebuilding.

Both delegations agreed that strengthened communication, consistent engagement and timely action on pending agreements are essential to unlocking the full potential of U.S.–Tanzania relations.

Today’s meeting represents a pivotal step in redefining and revitalising the U.S.–Tanzania partnership. The reaffirmed commitment of both governments signals a new era of cooperation—one rooted in transparency, private-sector-driven growth, shared prosperity and mutual respect.

Flagship Investment Projects

1. Liquefied Natural Gas (LNG) Project (Estimated Value: USD 42 billion)

A transformative offshore natural gas development involving leading international energy companies. The project is expected to significantly increase national revenues, generate thousands of jobs, and position Tanzania as a major global LNG exporter.

2. Tembo Nickel Project (Value: USD 942 million)

A critical minerals project in Ngara focused on nickel production—vital for global electric vehicle battery supply chains. The project will drive industrialisation, increase export earnings, and support global clean-energy transitions.

3. Mahenge Graphite Project (Value: USD 300 million)

One of the world’s largest high-grade graphite deposits, designed to supply the fast-growing battery and renewable-energy industries. The project will strengthen Tanzania’s role as a key supplier of battery-grade minerals worldwide.



Shaaban Kissu

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